



**9-12 MAY 2022**  
Cape Town | South Africa

a Hyve event

# SUCCESS IN ACTION: THE INVESTMENT BATTLEFIELD WINNERS

**Rolling back the curtains on the Investment Battlefield  
Winners from the beginning.**

Mining Indaba: Where investments are made and game-changing deals in the industry are done. **Apply for your chance to be crowned the 2022 champion >>**





# CONTENTS

<b>The Investment Battlefield</b>	<b>3</b>
<b>2021 Winner: Atlantic Lithium</b>	<b>4</b>
<b>2020 Winner: Tietto Minerals</b>	<b>5</b>
<b>2019 Winner: Prospect Resources</b>	<b>6</b>
<b>2018 Winner: Thor Exploration</b>	<b>7</b>
<b>Past Judges</b>	<b>8</b>
<b>Championing junior miner development</b>	<b>9</b>





# THE INVESTMENT **BATTLEFIELD**

The Investment Battlefield launched in 2017, since then it is known for the elevating junior mining projects across Africa. Aimed at searching for Africa's most promising mining companies with a market cap of \$50 million or below. Mining Indaba has aligned the competition to its strategy of being Africa's premier deal-making platform.

A Dragon's Den style competition where junior miners pitch their project to a panel of judges – made up of high-profile investors and brokers against other projects. This year the Investment Battlefield takes place over three days at the heart of Mining Indaba, and new for 2022 heats will take place at the 121 Mining

Investment Cape Town. Competing miners and explorers will receive immediate feedback from the judges, allowing companies to get a sense of what investors are looking for, and how projects should present their investment case.

The winner is awarded a free exhibition stand and gain unrivalled exposure at the subsequent Mining Indaba, as well as publicity across industry publications.

With each year, the competition has become more successful and the number of participants has grown. Take a look at the last four winners and see where their projects are to date.

“Mining Indaba has aligned the competition to its strategy of being Africa's premier deal-making platform”

2021 WINNER:

# Atlantic Lithium



(formerly known as Ironridge Resources)



## Overview

**Location:** Ghana

**Ticket:** LON:ALL

**Resources:** Lithium

**Project:** Ewoyaa Project

## Market Cap

**FEBRUARY 2021**

Market Cap: **US\$117.8 million**

**FEBRUARY 2022**

Market Cap: **US\$341.18 million**

## 2021

Deposit which was drilled to grow the resource, defined resource of 14.5Mt at 1.31% Li<sub>2</sub>O, and characterised by very simple mineralogy. The vast majority of lithium associated with the mineral spodumene, the preferred feedstock for downstream processing to battery grade chemicals.

## NOW

Atlantic Lithium is on-track to become West Africa's first lithium producing mine. The announced results of scoping study and increase JORC compliant Mineral Resource Estimate of 21.3Mt @ 1.31% Li<sub>2</sub>O in December 2021. Resulting in a significant improvement in project economics and life of mine beyond 12 years.

## Timeline

- May 2021**  
Delivered high grade Li results
- July 2021**  
Secures full funding to production
- November 2021**  
Demerges gold assets into newly created unlisted vehicle Ricca Resources Ltd



"The Investment Battlefield is a great platform to get your project noticed within the investment community as well as networking with like-minded professionals, critical in the life journey or any junior mining company"

**Len Kolff**, CEO & Chief Geologist

2020 WINNER:

# Tietto Minerals



## Overview

**Location:** Côte d'Ivoire

**Ticket:** ASX:TIE

**Resources:** Gold

**Project:** Abujar Gold Project

## Timeline

**November 2020**

70,000m of drilling commenced to under DFS

**February 2021**

Multiple high-grade gold intercepts from a number of targets

**May 2021**

Advancing mine development

**November 2021**

Secures up to US\$140 million debt funding

**November 2021**

US\$85 million placement to fully funded project to production

**December 2021**

Development to Tietto Mineral's fully funded Abujar Gold Project started

**February 2022**

Construction remains on track for first gold pour Q4 CY22

## 2020

Tietto Minerals were in the process of step-out drilling programme targeting depth and strike extensions under the high-grade core and commenced their 70,000m diamond drilling programme.

## NOW

In October 2021, Tietto Minerals completed the Definitive Feasibility Study (DFS) for an open-pit 4Mtpa operation. The project has a Mineral Resource Estimate of 87.5Mt @ 1.2g/t Au for 3.35Moz and a mine life of 11 years starting from development stage.

## Market Cap

**MARCH 2020**

Market Cap: **US\$20.02 million**

**FEBRUARY 2022**

Market Cap: **US\$307.24 million**



“The win gave Tietto Minerals a chance to raise its profile and attract new investors and shareholders”

**Mark Strizek**, Executive Director



2019 WINNER:

# Prospect Resources



## Overview

**Location:** Zimbabwe

**Ticket:** ASX:PSC

**Resources:** Lithium

**Project:** Arcadia Lithium

## Timeline

### September 2019

Listing on Frankfurt Stock Exchange

### December 2019

Positive update to Definitive Feasibility Study

### October 2020

US\$60 million placement to development pilot plant

### August 2020

Signs off on taking agreement with Sibelco N.V.

### July 2021

Pilot plant officially opened

### December 2021

Prospect Resources sells interest in Arcadia for US\$37.8 million

## 2019

Prospect Resources completed the Definitive Feasibility Study (DFS) and financial validation. The average annual concentrate production of approximately 212,000t of 6% spodume, 216,000t of 4% petalite, and 188,000lbs of 25% tantalum.

## NOW

In December 2021, the Advanced African Lithium Project sold 87% interest in the Arcadia Lithium Project (Arcadia) to a subsidiary of new energy lithium-ion battery material producer, Zhejiang Huayou Cobalt Co., Limited (Huayou) for approximately US\$377.8 million.

## Market Cap

### MARCH 2019

Market Cap: **US\$24.8 million**

### FEBRUARY 2022

Market Cap: **US\$480.9 million**



“It was a very productive Indaba for us”

**Harry Greaves**, Executive Director

2018 WINNER:

# Thor Explorations



## Overview

**Location:** Nigeria

**Ticket:** LON:THX

**Resources:** Gold

**Project:** Segilola Gold Project

## Timeline

### April 2018

Strong initial drill results in the Definitive Feasibility Studies

### September 2018

Private placement of US\$8.0 million

### February 2019

Completes robust Definitive Feasibility Study and Positive Preliminary Economic Assessment

### April 2019

Signs term sheet for US\$78 million financing with the Africa Finance Corporation for the construction of the Segilola Gold project

### December 2019

Private placement of US\$15.8 million

### July 2020

Private placement of US\$12.5 million

### December 2020

Announces remaining in pit drill results

### July 2021

First day of dealings on AIM and first gold pour

### October 2021

Announces commercial production

## 2020

Thor Explorations commenced Definitive Feasibility Study (DFS) work initially focused on metallurgical, open pit infill resource drilling and geotechnical drilling and pre-development workstreams at its Segilola Gold project.

## NOW

Thor Explorations holds a 100% interest in the Segilola Gold Project, which went into construction on 1st March 2020 and became the first commercial gold mine in Nigeria in October 2021. The total probable reserve of 517,800 ounces at 4.02 grams per tonne with 5+ years of mine life.

## Market Cap

### MARCH 2018

Market Cap: **US\$51.1 million**

### FEBRUARY 2022

Market Cap: **US\$144 million**



“We were a very small company with a lean team, and up to this point, we had been focused on advancing the company’s project and hadn’t done a huge amount of marketing. So for us, it was really groundbreaking in terms of getting out from under the radar and increasing our exposure”

**Segun Lawson**, Executive Director

# Past judges



**Jonathan Cordero**  
Head of Corporate Development  
Eurasian Resource Group - Africa



**Erez Ichilov**  
Managing Director  
Traxys



**Peter Major**  
Head of Mining  
Mergence Corporate Solutions



**Neil Gregson**  
Portfolio Manager  
JP Morgan Asset Management



**Namrata Thapar**  
Global Head of Mining  
International Finance Corporation



**Charl Malan**  
Portfolio Manager  
Van Eck



**Amanda Van Dyke**  
Portfolio Manager  
South River Asset Managemen



**Adam Davidson**  
Senior Associate  
Resource Capital Fund



**Heidi Sternberg**  
Sector Specialist  
Public Investment Coporation



**Catriona Beadel**  
Principal Adviser  
Rio Tinto Ventures



**Fred White**  
Associate Director  
Medea Natural Resources



**Miranda Westuik**  
Corporate Development Director  
OCIM Precious Metals



**James Harvie**  
CEO  
Terea Africa



**David Twist**  
Partner  
AMED Fund



**Shoaib Vayej**  
Executive Director & Portfolio Manager  
Afena Capital



**Vera Ivanova**  
Executive Director  
AMED Fund



**Michael Anderson**  
Director  
Taurus Fund



**Guy de Freitas**  
Principal  
Appian Capital Advisory



**Ajaz Ahmed**  
Executive Vice President  
Ridge Solutions Group



**Matt Geiger**  
Managing Partner  
MJG Capital



# Championing junior mining development

Here's how you can get involved with the highly sought-after Investment Battlefield

## WHY JOIN?

- ✓ Gain exposure and build relationships with investors and brokers
- ✓ Receive first-hand feedback from the judges themselves
- ✓ Learn what investors and brokers are looking for and how to increase your appeal
- ✓ Establish yourself as one of the leading emerging mining companies with the hottest project
- ✓ Increase your company's brand awareness and exposure with Mining Indaba's high-profile community
- ✓ Gain extensive industry press coverage

## HOW IT WORKS?

1

Projects are grouped together depending on their commodity and lifecycle stage

2

Over three days, junior miners pitch their projects to the judging panel at Mining Indaba

3

Each company has a 5-minute pitch, followed by a rigorous Q&As and feedback

4

The winner of each round will go on to battle it out to enter

5

Winner and runner-up are announced onsite at Mining Indaba

6

The finalist will be crowned the champion and enter the Investment Battlefield Hall of Fame.

## Compete this year and you could win



EXHIBITION STAND FOR 2023  
MINING INDABA



4X COMPLIMENTARY PASSES TO  
ATTEND THE 2023 EVENT



NEW CONNECTIONS WITH  
HIGH-PROFILE INVESTORS



FEEDBACK FROM INVESTOR JUDGES  
TO HELP MAXIMISE YOUR APPEAL TO  
ATTRACT FUNDING



INTERNATIONAL MEDIA  
COVERAGE



INCREASE YOUR CHANCES OF  
SECURING FUNDING



---

a Hyve event

---

# FANCY YOUR CHANCES AT BECOMING THE 2022 CHAMPION?

---

Apply today to secure your place at the battle

Contact **[arina.biguna@hyve.group](mailto:arina.biguna@hyve.group)** for you chance at entering  
the Investment Battlefield Hall of Fame!

JOIN THE CONVERSATION #INVESTMENTBATTLEFIELD | #MI2022

