

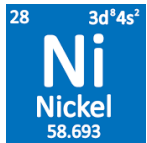
# The Largest Nickel Operation in West Africa

Mining Indaba 2023

# The FMV Project – DSO Operation



*Some of the world's largest and richest laterite deposits  
> 20 years Life of Mine*



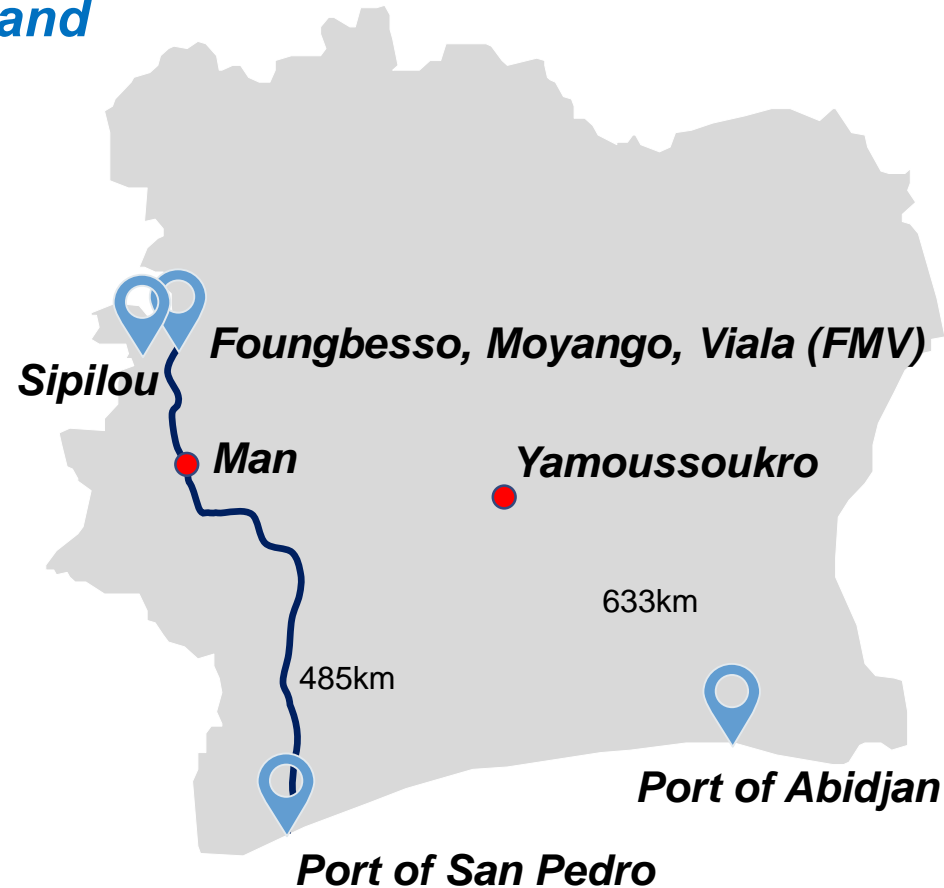
*2.0% average Ni grade*



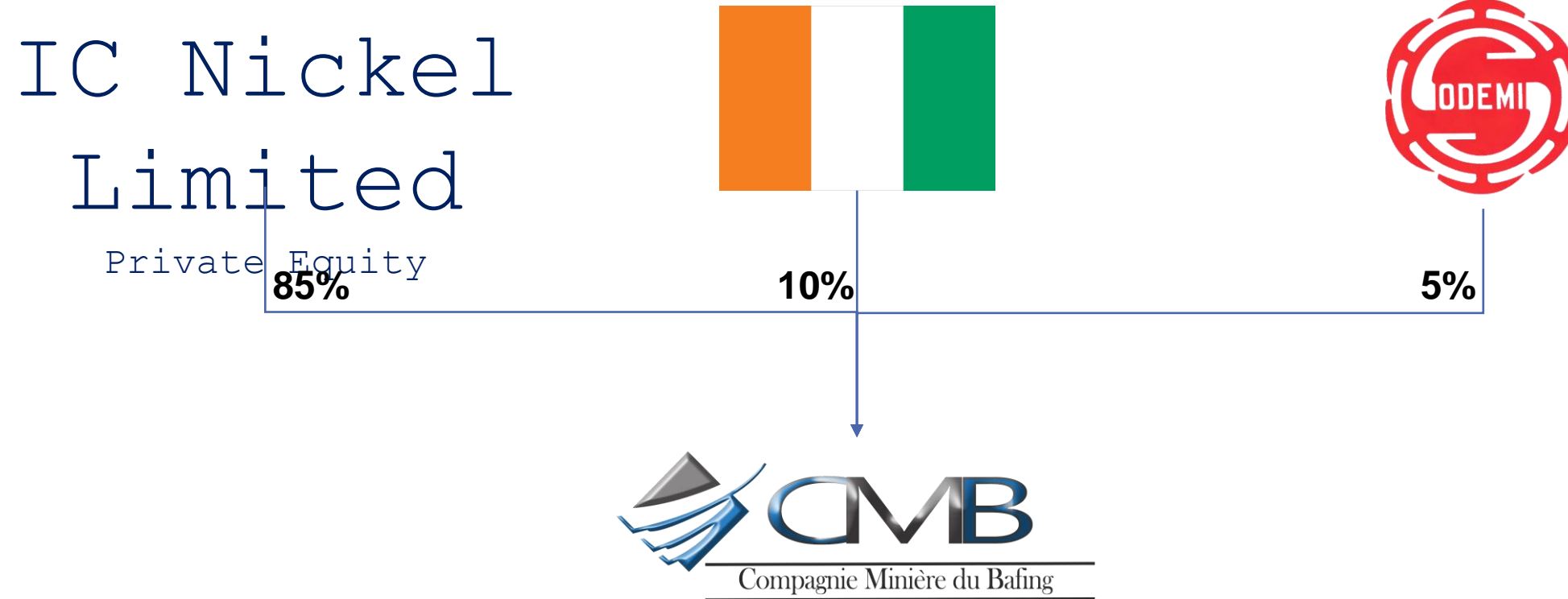
*> 2.0 million DSO exports annually*



*2,500 job positions*



# A strong partnership





# *Foungbesso Deposit*

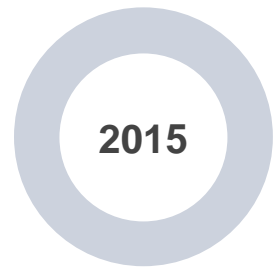




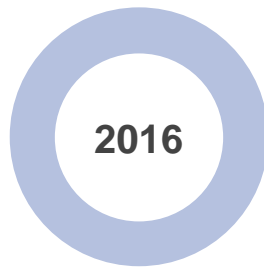
*Moyango Deposit*



# Timeline



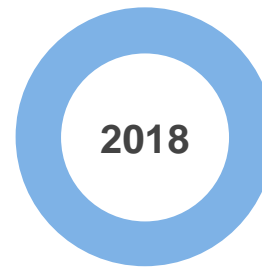
**Acquisition  
of  
Exploration  
Permits**



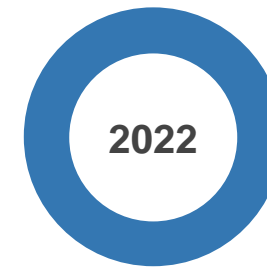
**Submission  
of Feasibility  
Study**



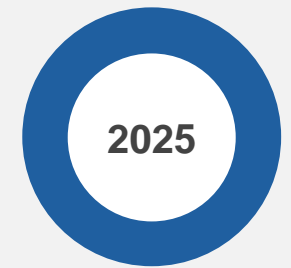
**Mining  
Convention  
signed**



**First Export**



**> 2.0 million  
WMT  
exports**



**MHP product**

# The Sipilou Project – MHP Production



**Ni /**

**Co**  
40,000 tons of Ni in  
MHP capacity



**> 40 years Life of  
Mine**

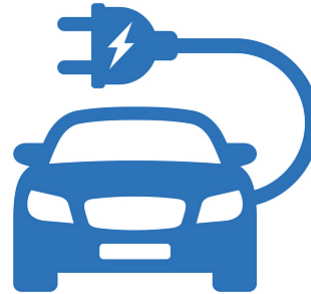


**\$ 600 million  
CAPEX**

# The Sipilou Project – MHP Production



*~ 1,500 job positions*



*Intermediate  
product for EV  
batteries*



*Security of supply for a critical raw  
material granted by an African  
country*



# The Sipilou Project – Status

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**Q4 2021**

*Feasibility study  
submitted*

**Q3 2022**

*Environmental Permit  
Granted*

**Q1 2023**

*Final Mining Permit  
Expected*

**Q2 2025**

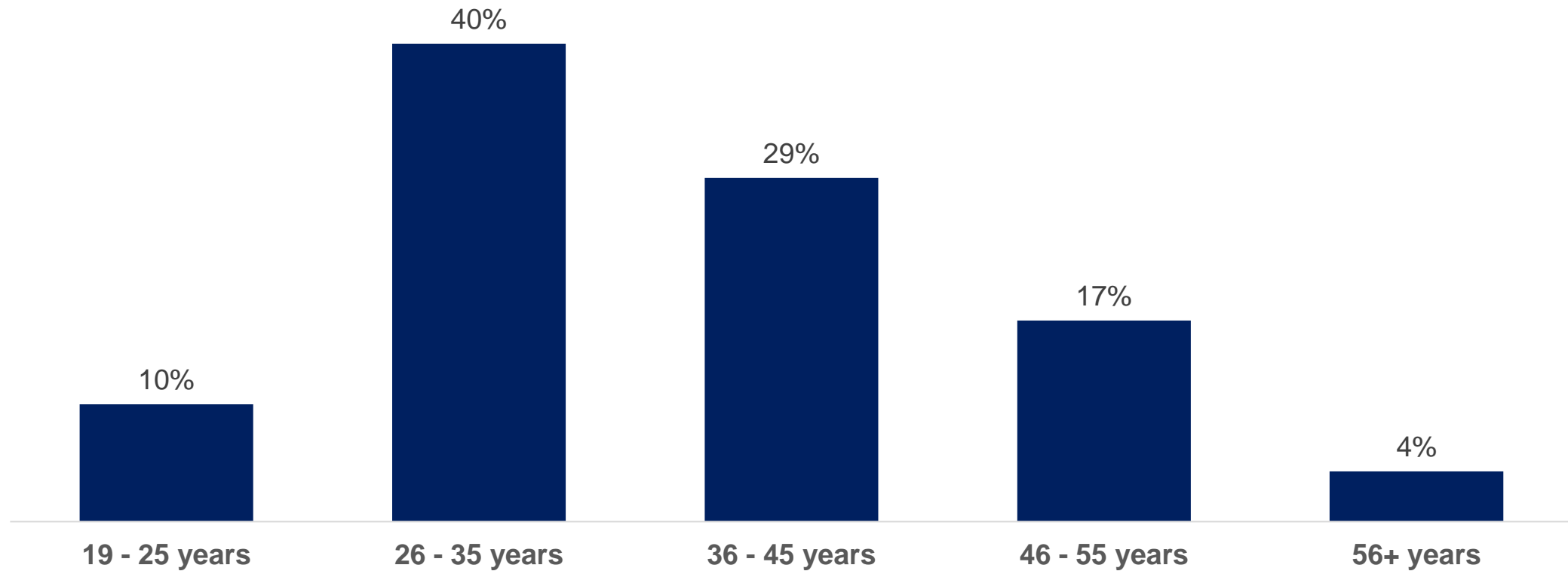
*Commissioning*

# Mining has a strong impact - CSR Actions





# Building the next generation of mining professionals



# What do investors look for?

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- 1. Quality assets - good grades with long life of mine***
- 2. Political stability***
- 3. Fiscal stability***







*Actively contributing to the global energy transition  
and infrastructure by supplying the world with  
**responsibly and ethically sourced nickel** –  
a critical raw material.*